

## SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

## REVENUE ACCOUNT FOR THE PERIOD ENDED 31st DECEMBER 2011

## Policyholders' Account (Technical Account)

(Rs. in '000)

Particulars	Schedule	For the quarter 31.12.11	Up to the Period 31.12.11	For the quarter 31.12.10	Up to the period 31.12.10
Premiums earned – net					
(a) Premium	L-4	149 55 37	455 18 96	204 54 42	564 43 21
(b) Reinsurance ceded		( 37 22)	( 65 70)	( 12 43)	( 19 79)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		15 74 82	56 62 95	15 17 65	44 62 19
(b) Profit on sale/redemption of investments		8 00 23	13 10 88	17 66 05	45 19 53
(c) (Loss on sale/ redemption of investments)		(14 86 21)	(14 94 54)	(2 79 75)	(6 40 85)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		(59 35 09)	(253 26 96)	(5 40 93)	105 06 03
(f) Misc. Income			613	( 10 11)	( 10 11)
Other Income		67 93	2 24 66	( 65 08)	14 88 94
(a) Contribution from the Shareholders' a/c		17849	4 00 63	18 92	48 90
(b) Unit Linked recoveries		(1 96 10)	(6 02 32)	(1 18 80)	(5 48 75)
<b>TOTAL (A)</b>		<b>99 22 22</b>	<b>256 34 69</b>	<b>227 29 94</b>	<b>762 49 30</b>
Commission	L-5	13 86 96	31 80 05	6 08 58	28 80 30
Operating Expenses related to Insurance Business	L-6	30 85 28	93 31 46	32 21 17	99 88 89
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		3 00 96	6 89 25	1	11
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
<b>TOTAL (B)</b>		<b>47 73 20</b>	<b>132 00 76</b>	<b>38 29 76</b>	<b>128 69 30</b>
Benefits Paid (Net)	L-7	104 49 97	279 41 74	80 11 13	170 30 06
Bonuses Paid		7 08	10 86	1 63	6 81
Change in valuation of liability in respect of life policies					
(a) Gross**		14 82 26	39 42 10	16 79 14	44 30 24
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
(d) Change in Valuation of liability		(86 39 59)	(229 04 21)	88 78 79	409 83 54
<b>TOTAL (C)</b>		<b>32 99 72</b>	<b>89 90 49</b>	<b>185 70 69</b>	<b>624 50 64</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>18 49 30</b>	<b>34 43 44</b>	<b>3 29 49</b>	<b>9 29 36</b>
<b>Deficit/Surplus at the beginning of the year</b>		<b>15 94 14</b>		<b>1 19 88</b>	<b>1 81 22</b>
<b>Surplus available for appropriation</b>		<b>34 43 44</b>	<b>34 43 44</b>	<b>4 49 37</b>	<b>11 10 58</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account				(6 61 22)	
Transfer to Other Reserves (to be specified)					
Balance being Funds for Future Appropriations		34 43 44	34 43 44	11 10 59	11 10 58
<b>TOTAL (D)</b>		<b>34 43 44</b>	<b>34 43 44</b>	<b>4 49 37</b>	<b>11 10 58</b>

## Notes:

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		7 08	10 86	1 63	6 81
(b) Allocation of Bonus to policyholders:		2 45 15	13 48 57	1 54 85	4 66 48
(c) Surplus shown in the Revenue Account:		18 49 30	34 43 44	3 29 49	9 29 36
(d) Total Surplus: [(a)+(b)+(c)].		<b>21 01 53</b>	<b>48 02 87</b>	<b>4 85 97</b>	<b>14 02 65</b>

Note : (a) Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: (b) Statutory auditors carried-out limited review.

Schedules referred to herein form an integral part of the Financial Statements